

Éternit

Earnings Release

3Q24

Videoconference:

Wednesday, November 6, 2024.
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Website:

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São Paulo, November 5, 2024 – Eternit S.A. – (B3: ETER3, "Eternit" or "Company") announces today the results for the 3rd quarter of 2024 (3Q24). Except where stated otherwise, the operational and financial information of the Company is presented on a consolidated basis in thousands of Brazilian reais, in accordance with the Brazilian accounting standards, especially Federal Law 6,404/76 and guidelines issued by the Accounting Pronouncements Committee ("CPC") and approved by the Securities and Exchange Commission of Brazil ("CVM"), which should be read together with the financial statements and notes for the quarter ended September 30, 2024. We inform that all comparisons in this earnings release are with the third quarter of 2023 (3Q23), except where stated otherwise.

End of Court-Supervised Reorganization and Record Net Revenue in 3Q24

Highlights

MARKET CAP (09/30/2024)

R\$347 million

CLOSING SHARE PRICE (09/30/2024)

R\$5.61

NUMBER OF SHARES (09/30/2024)

61,776,575

FREE FLOAT

99.66%

3Q24/3Q23 Performance



Record Net Revenue of **R\$332 million** (+14%)



Sales of fiber-cement roofing panels of **178,000 metric tons** (+14%)



Record construction system sales of **6,700 metric tons** (+6%)



Recurring EBITDA of **R\$34.5 million** and Margin of **10%**



Net income of **R\$18.6 million** (-R\$2.4 million)



Declaration of Interest on Equity of **R\$3.2 million**

Message from Management

The Message from Management of 3Q24 highlights the conclusion of the court-supervised reorganization of the Eternit Group, a significant event in the 84-year history of the Company's operations in Brazil. During the six-year duration of the process, the Company led a *turnaround* in its operations, focusing on the production of fiber-cement roofing panels, its *core business*, and continuously seeking profitability and efficiency in its operations. This included implementing modernization projects for its manufacturing units, optimizing production processes, and organizational restructuring, as well as divesting from non-profitable businesses.

The Company emerges from the Court-Supervised Reorganization larger than when it entered, with a production capacity of 100,000 metric tons per month of fiber-cement roofing panels. This represents an increase of approximately 45% in its manufacturing facilities, which consist of six fiber-cement units: Colombo/PR, Rio de Janeiro/RJ, Goiânia/GO, Simões Filho/BA, Hortolândia/SP, acquired in 2022, and Caucaia/CE, *greenfield* project inaugurated in March 2024. In order to adapt the production capacity to the new captive demand for polypropylene fiber, the Manaus unit had its capacity expanded by 50%, reaching 18,000 metric tons/year in July 2024.

3Q24 was also marked by a good operational performance of the Company, showing a significant recovery in sales of its main businesses compared to 2Q24, with emphasis on the sales growth of fiber-cement roofing panels (+16%), construction systems (+11%), and chrysotile fiber (+23%). As a result, the Group's **Net Revenue** totaled approximately **R\$332 million**, up 20% from the previous quarter and a new record for the Company's quarterly revenue.

Gross Profit of R\$85 million in **3Q24** recorded a growth of 48% compared to 2Q24, while **Recurring EBITDA** totaled **R\$34.5 million**, with a **Recurring EBITDA Margin of 10%**, an improvement of 4 p.p. compared to the previous quarter. Due to the recovery of operational performance, **Net income** reached **R\$18.6 million**, a growth of 59% compared to the previous quarter, accumulating **R\$30.5 million** in **9M24**.

At the meeting held on November 5, 2024, the Company's Board of Directors approved the payment of Interest on Equity related to the 3Q24 results in the amount of R\$3.2 million, with payment scheduled for March 31, 2025, following the Company's Policy on Dividends and Interest on Equity.

Key Indicators

Consolidated - R\$ thousand	3Q24	3Q23	Chg. %	2Q24	Chg. %	9M24	9M23	Chg. %
Gross Sales Revenue	401,244	353,183	13,6	336,758	19,1	1.063,410	1.030,342	3,2
Net revenue	331,992	290,99	14,1	276,460	20,1	875,118	846,951	3,3
Gross profit	85,350	78,229	9,1	57,884	47,5	198,683	228,667	(13,1)
Gross margin	26%	27%	- 1 p.p.	21%	5 p.p.	23%	27%	- 4 p.p.
Net income (loss) for the period	18,617	21,072	(11,7)	11,690	59,3	30,548	44,227	(30,9)
Net margin	6%	7%	- 1 p.p.	4%	2 p.p.	3%	5%	- 2 p.p.
EBITDA CVM 527/12	36,001	38,930	(7,5)	33,830	6,4	86,526	91,185	(5,1)
EBITDA Margin CVM 527/12	11%	13%	- 2 p.p.	12%	- 1 p.p.	10%	11%	- 1 p.p.
Recurring EBITDA	34,543	37,265	(7,3)	15,598	121,5	70,011	95,347	(26,6)
Recurring EBITDA Margin	10%	13%	- 3 p.p.	6%	4 p.p.	8%	11%	- 3 p.p.

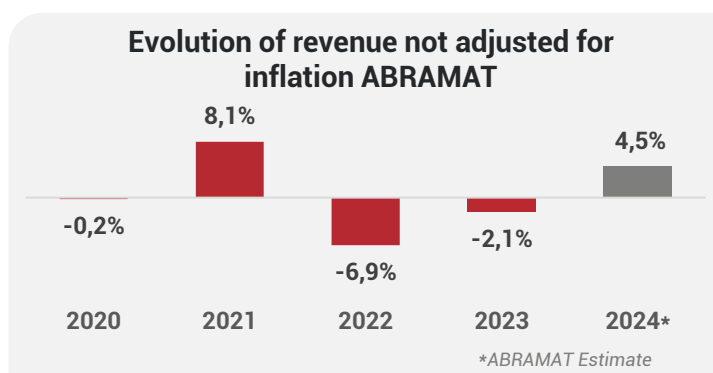


Economy and Market

The macroeconomic scenario projected by the Focus Report¹ of the Central Bank of Brazil (BCB) presents contradictory signals for the economic activity. On the one hand, there are positive expectations for the GDP, with an estimated growth of 3.05% in 2024; on the other hand, there is an indication of an increase in inflation measured by the IPCA estimated at 4.50% p.a., and the projection of the basic interest rate (SELIC) at 11.75% p.a. by the year-end.

The total number of indebted households fell to 77.2% in September 2024, maintaining the downward trend started in July and registering the lowest level of the year, according to the Consumer Indebtedness and Default Survey - PEIC² conducted by CNC. Despite this decrease, delinquency among households oscillated slightly upwards, reaching 29.0% in September, indicating that many families still face difficulties in honoring their debts.

In the construction materials sector, the growth expectation was raised from 3.0% to 4.5% in relation to 2023, driven by the positive results achieved by the construction material industries over the past few months, according to the Brazilian Construction Materials Industry Association (ABRAMAT)³. Additionally, in the cumulative performance up to September, the sector recorded an increase of 5.0% in deflated revenues compared to the same period in 2023.



On the other hand, the Central Bank's survey⁴ indicates that, in August alone, individuals' spending on betting ("Bets") totaled around R\$20.8 billion, an amount higher than the disbursement of R\$14.1 billion from the Bolsa Família program in the same month, according to the Ministry of Development and Social Assistance⁵. For comparison purposes, it represents a significant reduction in the income available for household consumption.

Finally, the Consumer Confidence Index (ICC⁶) of FGV/IBRE continued to improve, increasing 0.5 point in September to reach 93.7 points, marking its fourth consecutive rise. The Company understands that even with consumer confidence at high levels, the macroeconomic scenario is very challenging for the sector, especially impacted by expectations of rising inflation and interest rates.

¹ FOCUS Report – 10/18/2024

² Research (PEIC): National Confederation of Trade in Goods, Services and Tourism (CND) - 10/16/2024

³ ABRAMAT: www.abramat.org.br – ABRAMAT Index – September 2024

⁴ Money Time; "Bets: R\$20.8 billion ..."; 09/25/2024

⁵ Agência Brasil: "Caixa completes payment ..."; 08/30/2024

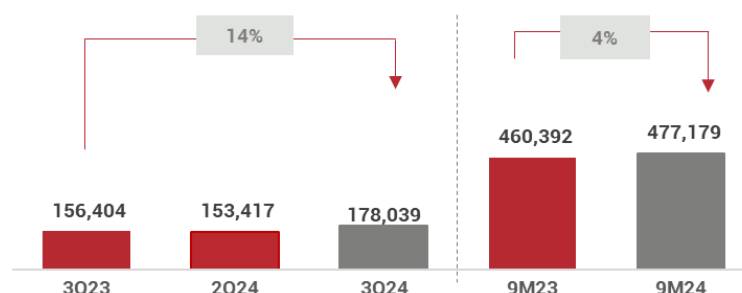
⁶ FVG/IBRE Report – 10/17/2024

Operating Performance

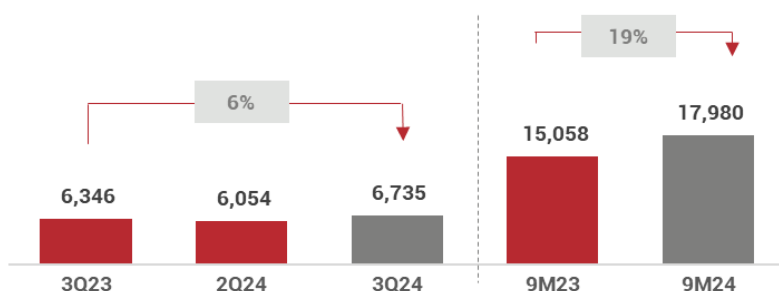
Fiber-cement Segment

Sales of fiber-cement roofing panels showed a strong recovery in the **3Q24**, totaling **178,000 metric tons**, an increase of 14% compared to the same period in 2023 and 16% compared to the previous quarter. In **9M24**, sales totaled approximately 477,000 metric tons, up 4% from 9M23.

Fiber-Cement Roofing Panel Sales (t)



Construction System Sales (t)



Construction systems

Sales of cement cladding panels and panels totaled **6,700 metric tons** in **3Q24**, representing a 6% growth compared to 3Q23, a new quarterly sales record in the Company's history. Additionally, compared to 2Q24, the growth observed was 11%. In **9M24**, sales totaled approximately **18,000 metric tons**, surpassing the same period in 2023 by 19%.

The fiber-cement segment ended **3Q24** with **gross margin of 14%**, up 2 p.p. from 2Q24, but 3 p.p. below the value recorded in 3Q23, as a result of a 4% decrease in the average price during the period. Note that the start-up of the Caucaia unit increased the fixed costs incurred by the segment, but the good performance of the unit in the quarter contributed to achieving the **Gross Profit of R\$28.8 million**, up 30% from 2Q24.

Fiber-cement - R\$ thousand	3Q24	3Q23	Chg.%	2Q24	Chg.%	9M24	9M23	Chg.%
Net revenue	207,487	188,994	9,8	180,189	15,1	572,267	559,107	2,4
Gross profit	28,773	32,581	(11,7)	22,165	29,8	79,283	113,522	(30,2)
Gross margin	14%	17%	- 3 p.p.	12%	2 p.p.	14%	20%	- 6 p.p.



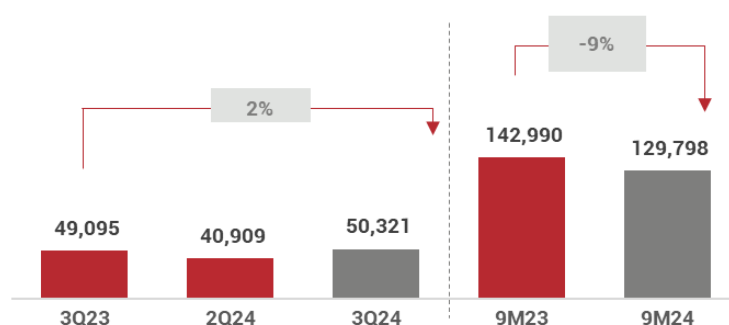
Chrysotile Mineral Segment

In **3Q24**, the exports of chrysotile fiber totaled **50,000 metric tons**, up 2% from 3Q23 and 23% from 2Q24. In **9M24**, the volume exported totaled approximately **130,000 metric tons**, down 9% from 9M23. The reduction in the volume of exports is mainly due to the unavailability of the product as a result of operational problems that had a more significant impact on operations in the first half of the year.

In **3Q24**, the **gross margin** of exports reached **49%**, the same level recorded in 3Q23 and 7 p.p. above that achieved in 2Q24. As a result of the increase in export prices due to the mix of products and the devaluation of the Real during the period, **Gross Profit** totaled **R\$58.2 million**, up 22% from 3Q23 and 55% from 2Q24. In **9M24**, **gross margin** reached **43%**, resulting in a rise of 4% in Gross Profit during the period, a result also favored by the increase in prices.

The entire chrysotile fiber output is exported, based on Goiás State Law 20,514 of July 16, 2019. On August 15, 2024, the State of Goiás enacted Law 22,932, establishing a five-year period for the cessation of chrysotile asbestos extraction and processing activities. This period will be counted from the signing of the Commitment to Obligations Compliance Agreement, which had not yet occurred by September 30, 2024.

Chrysotile Mineral Sales (t)



Chrysotile mineral - R\$ thousand	3Q24	3Q23	Chg.%	2Q24	Chg.%	9M24	9M23	Chg.%
Net revenue	119,458	96,985	23,2	90,370	32,2	287,853	270,391	6,5
Gross profit	58,213	47,717	22,0	37,587	54,9	123,118	118,349	4,0
Gross margin	49%	49%	-	42%	7 p.p.	43%	44%	- 1 p.p.

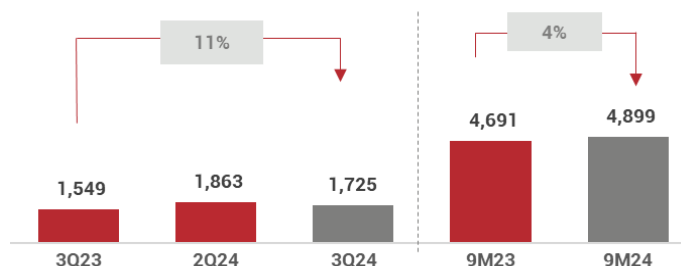


Concrete Roofing Tiles Segment

In **3Q24**, concrete roofing tiles recorded sales volume of **1.7 million pieces**, up 11% from 3Q23 and down 7% from 2Q24. In the **year-to-date**, sales volume grew 4%, totaling **4.9 million tiles**, reflecting the increase in sales to construction companies under the My House My Life program.

The gross margin recorded in 3Q24 was 15%, 6 p.p. higher than the value recorded in 3Q23 and 9 p.p. compared to the 2Q24 margin, mainly due to the higher production volume in 3Q24.

Concrete Roofing Tile Sales (tiles)



Concrete Roofing Tiles - R\$ thousand	3Q24	3Q23	Chg.%	2Q24	Chg.%	9M24	9M23	Chg.%
Net revenue	4,985	4,960	0,5	5,354	(6,9)	14,336	14,851	(3,5)
Gross profit	734	457	60,6	321	128,7	1.695	3,062	(44,6)
Gross margin	15%	9%	6 p.p.	6%	9 p.p.	12%	21%	- 9 p.p.

Consolidated Financial Performance

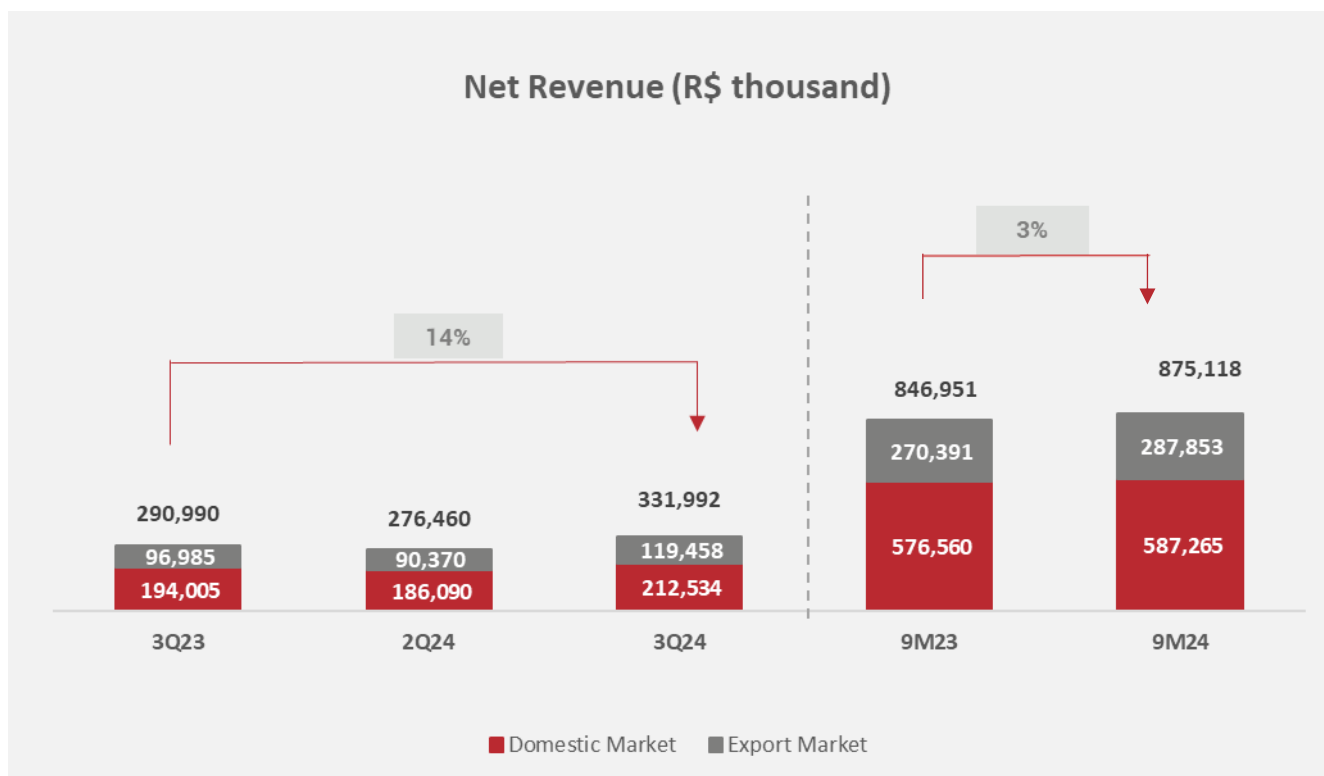
Net revenue

In **3Q24**, **Net Revenue** came to approximately **R\$332 million**, increasing 14% from 3Q23, with the fiber-cement segment - the Company's *core business* - accounting for 64% of the revenue.

In the domestic market, in 3Q24, Net Revenue totaled R\$212.5 million, up 10% from 3Q23, reflecting the increase in sales volume in the Fiber-cement Roofing Panels and Construction Systems segments.

In the export market, chrysotile fiber exports in 3Q24 totaled approximately R\$119 million, up 23% from 3Q23, primarily driven by the rise in export prices in U.S. dollars due to the product mix, coupled with the depreciation of the Real during the period.

In **9M24**, **Net Revenue** totaled **R\$875 million**, up 3% from 9M23, with a growth of 2% in net revenue in the domestic market and 6% in exports.



Costs of Goods and Products Sold

The **gross margin of 26%** in 3Q24 remained at the same level as in 3Q23, up 5 p.p. from 2Q24, favored by the good performance of the Chrysotile segment.

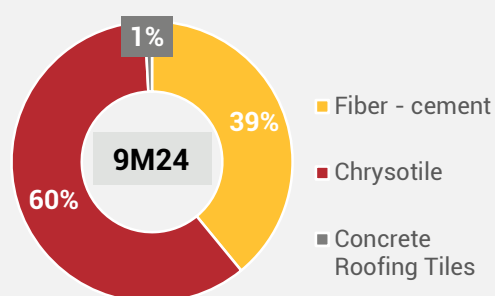
In 9M24, gross margin reached 23%, down 4 p.p. from 9M23. The reduction in gross margin in 2024, compared to 2023, is mainly a consequence of the decrease in the average price observed in the fiber-cement segment.

Consolidated - R\$ thousand	3Q24	3Q23	Chg.%	2Q24	Chg.%	9M24	9M23	Chg.%
Net revenue	331,992	290,990	14,1	276,460	20,1	875,118	846,951	3,3
Costs of Goods and Products Sold	(246,642)	(212,761)	15,9	(218,576)	12,8	(676,435)	(618,284)	9,4
Gross profit	85,350	78,229	9,1	57,884	47,5	198,683	228,667	(13,1)
Gross margin	26%	27%	- 1 p.p.	21%	5 p.p.	23%	27%	- 4 p.p.

Gross Profit

Gross profit in 3Q24 was **R\$85 million**, up 9% from 3Q23 and 48% from 2Q24, mainly reflecting the growth in sales volume, both in the domestic and export markets.

In 9M24, gross profit reached **R\$198 million**, down 13% from 9M23, as a result of a 6% decrease in the average price of fiber-cement roofing panels accumulated over the year compared to 2023.



Selling Expenses

In 3Q24, selling expenses totaled **R\$32 million**, up R\$5.9 million, representing a variation of 23% from 3Q23, essentially impacted by the growth in shipping expenses, partly due to exchange rate variation. Compared to 2Q24, the 11% variation is also a consequence of the increase in shipping expenses and commissions to representatives, due to the growth in sales volume.

When assessing the share of commercial expenses in relation to Net Revenue, expenses in 3Q24 remained at the level of 10%, the same value recorded in 9M24 and 9M23.

Consolidated - R\$ thousand	3Q24	3Q23	Chg.%	2Q24	Chg.%	9M24	9M23	Chg.%
Net Revenue	331,992	290,990	14,1	276,460	20,1	875,118	846,951	3,3
Selling expenses	32,063	26,117	22,8	28,824	11,2	85,920	85,549	0,4
% of Net Revenue	10%	9%	1 p.p.	10%	-	10%	10%	-

General and Administrative Expenses

In the quarter, general and administrative expenses totaled R\$26.5 million, up 4.5% from 3Q23, mainly resulting from the increase in labor expenses arising from collective bargaining agreements (IPCA LTM: +4.4%), as well as the accounting for the expenses of the administrative team of the new unit in Caucaia.

In 9M24, administrative expenses totaled R\$76 million, a decrease of 5% from the same period last year, highlighting the non-recurrence of severance expenses and reversal of management bonuses in the current fiscal year.

Other Operating (Income)/ Expenses

Other operating (income) expenses totaled an expense of R\$2.6 million in 3Q24, compared to an income of R\$3.2 million in the same period last year. This change was due to the sale of credits from Eletrobrás compulsory loans, which totaled R\$8.6 million.

Consolidated - R\$ thousand	3Q24	3Q23	Chg. %	2Q24	Chg. %	9M24	9M23	Chg. %
Selling expenses	32,063	26,117	22,8	28,824	11,2	85,920	85,549	0,4
General and administrative expenses ⁽¹⁾	26,525	25,392	4,5	26,264	1,0	75,857	79,637	(4,7)
Other operating income (expenses)	2,610	(3,200)	-	(18,878)	-	(13,849)	(575)	-
Total operating expenses	61,198	48,309	26,7	36,210	69,0	147,928	164,611	(10,1)

(1) Includes Management Compensation

EBITDA

The Company ended 3Q24 with **Recurring EBITDA²** of **R\$34.5 million**, representing a significant increase of 121% compared to 2Q24, despite a 7% decline compared to the result recorded in 3Q23. Thus, Recurring EBITDA margin² reached 10%, recording a recovery of 4 p.p. compared to 2Q24.

Year-to-date, the **Recurring EBITDA²** amounted to **R\$70 million**, a decline of 27% compared to the same period last year, resulting from the weak operating performance observed in 1Q24 compared to 1Q23.

Additionally, **EBITDA¹** reached **R\$36 million** in 3Q24, a reduction of 7.5% compared to 3Q23. In 9M24, **EBITDA¹** totaled **R\$86 million**, down 5% from 9M23.

Consolidated - R\$ thousand	3Q24	3Q23	Chg. %	2Q24	Chg. %	9M24	9M23	Chg. %
Net income (loss) for the period	18,617	21,072	(11,7)	11,690	59,3	30,548	44,227	(30,9)
Income and social contribution taxes	4	7,444	(99,9)	4,532	(99,9)	7,390	13,391	(44,8)
Net financial income (loss)	5,531	1,404	293,9	5,452	1,4	12,817	6,438	99,1
Depreciation and amortization	11,849	9,010	31,5	12,156	(2,5)	35,771	27,129	31,9
EBITDA CVM 156/22¹	36,001	38,930	(7,5)	33,830	6,4	86,526	91,185	(5,1)
Non recurring Events	1,458	(1,665)	(187,5)	(18,233)	-	(16,515)	4,162	-
Restructuring	246	210	17,1	156	57,7	658	381	72,7

Expenses related to court-supervised reorganization	740	441	67,8	619	19,5	1,766	1,270	39,1
Expenses related to discontinued units	-	97	(100,0)	-	-	306	224	36,6
Revenue from extemporaneous credits	(479)	-	-	(131)	265,6	(2,241)	(1,427)	57,0
Sale of fixed assets	-	261	-	(19,898)	-	(19,898)	911	-
Other Nonrecurring Events	951	5,888	(83,9)	1,021	(6,9)	2,894	11,365	(74,5)
Recurring EBITDA²	34,543	37,265	(7,3)	15,598	121,5	70,011	95,347	(26,6)
Net margin recurring	10%	13%	- 3 p.p.	6%	4 p.p.	8%	11%	- 3 p.p.

1 EBITDA does not include adjustments for non-recurring events.

2 Recurring EBITDA is an indicator used by the Company's Management to analyze the operational and financial performance of the Company's wholly-owned businesses, excluding equity pickup, as well as non-recurring events.

Financial Result

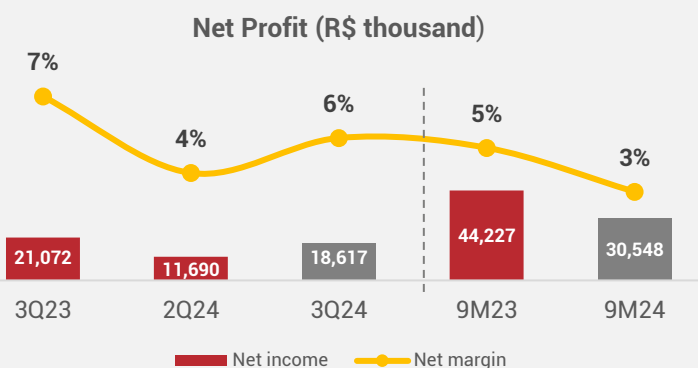
In 3Q24, financial income totaled R\$90 thousand, down R\$907 thousand from the same period in 2023 due to the reduction in cash available for investments, remaining at the same level as 2Q24. Financial expenses totaled R\$4 million in 3Q24, up R\$450 thousand from 3Q23, mainly resulting from interest related to prepayments of export receivables (ACE) and the long-term bank financing obtained to finance the new fiber-cement project in Caucaia/CE. Compared to 2Q24, financial expenses remained stable.

Thus, in 3Q24, the net financial result after exchange variation and other expenses was an expense of R\$5.5 million, an increase of R\$4.1 million compared to 3Q23, for the reasons already mentioned, but remained at the same level as 2Q24. In 9M24, the net financial expenses of R\$12.8 million represent an increase of R\$6.4 million compared to the same period in 2023, due to lower cash available and higher debt level resulting from the Caucaia unit implementation project.

Consolidated - R\$ thousand	3Q24	3Q23	Chg.%	2Q24	Chg.%	9M24	9M23	Chg.%
Financial income	90	997	(91,0)	97	(7,2)	657	4,135	(84,1)
Financial Investments	90	997	(91,0)	97	(7,2)	657	4,135	(84,1)
Financial Expenses	(4,041)	(3,591)	12,5	(3,955)	2,2	(11,679)	(7,204)	62,1
Interest on Bankruptcy-related Debt	(452)	(534)	(15,4)	(508)	(11,0)	(1,454)	(1,633)	(11,0)
Financing Interest	(3,589)	(3,057)	17,4	(3,447)	4,1	(10,225)	(5,571)	83,5
Other (1)	(1,924)	(135)	-	(1,019)	88,8	(1,548)	(3,691)	(58,1)
Net of exchange variations	344	1,325	(74,0)	(575)	-	(247)	322	-
Net Financial Income (loss)	(5,531)	(1,404)	293,9	(5,452)	1,4	(12.817)	(6.438)	99,1

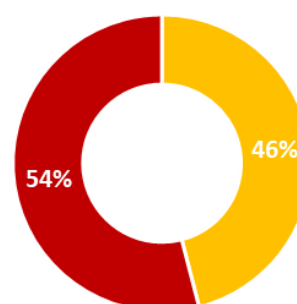
Net Profit

In **3Q24**, the Company's net income totaled **R\$18.6 million**, up 59% from 2Q24, despite a 12% decrease compared to 3Q23. In the **9M24**, Net income totaled **R\$30.5 million**, down 31% from 9M23, as a result of the weak performance recorded in 1Q24.



Debt

On **September 30, 2024**, Eternit recorded net debt of **R\$112 million**, returning to the level of 3Q23 marking a **reduction of R\$32.5 million** from the position recorded at the end of 2Q24. This change reflects the reduction in short-term borrowing and the increase in cash available. Regarding the December 31, 2023 position, the cumulative reduction in the year was R\$13.5 million (-9%).



In this way, the **Net Debt/Recurring EBITDA** ratio decreased from 1.56 at the end of 2Q24 to **1.25** at the end of **3Q24**.

■ Short-term gross debt ■ Long-term gross debt

Gross debt in **3Q24** totaled approximately **R\$130 million**, down 16% from 2Q24, and consisted of:

(i) Long-term lines:

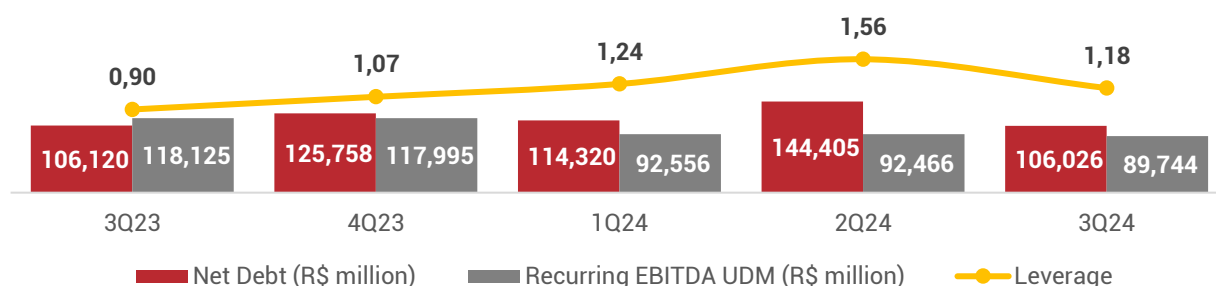
- Loan from Banco da Amazônia (BASA) to establish the Eternit unit in the Amazon region (R\$26.6 million);
- Materials FINAME loan obtained from Banco Daycoval (R\$30.2 million);
- CCE signed with the banks Sofisa and Fibra (R\$26.6 million), whose funds were used to acquire trucks for mining activities.

(ii) Short-term line:

- Advance on Foreign Exchange Delivered (ACE) (R\$46.1 million).

Net (Cash) Debt - R\$ thousand	09/30/2024	09/30/2023	Chg. %	12/31/2023	Chg. %
Short-term gross debt	56,138	83,717	(32,9)	82,746	(32,2)
Long-term gross debt	67,235	62,293	7,9	59,551	12,9
Total gross debt	123,373	146,010	(15,5)	142,297	(13,3)
(-) Cash and cash equivalents	17,347	39,890	(56,5)	16,539	4,9
Net (Cash) Debt	106,026	106,120	(0,1)	125,758	(15,7)

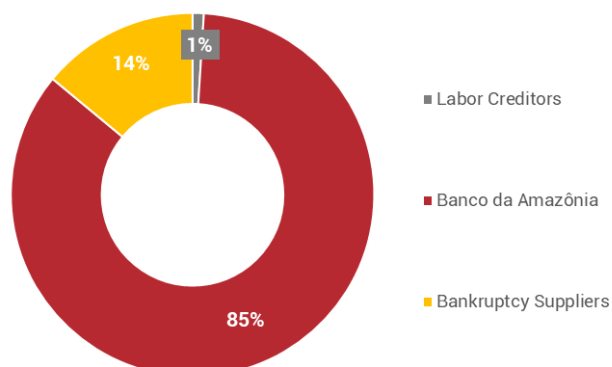
Net Debt/Recurring EBITDA



Bankruptcy-Related Debt

In 3Q24, the Company paid R\$7 million to bankruptcy creditors.

Therefore, bankruptcy-related debt on September 30, 2024 totaled around R\$30.5 million, including the installment of US\$125,000 converted at the rate of R\$5.44: US\$1, of which:



- Class I Creditors: A payment of R\$4.7 million was made to the labor class in this quarter, reducing the balance to R\$322 thousand, basically creditors that did not file any claim for payment;
- Class II: The amount of R\$26.6 million refers to the borrowing from Banco da Amazônia for the establishment of the unit in Manaus, with monthly payments and fixed interest of 7% per annum. In the quarter, R\$1.4 million was disbursed as debt service;
- Class III and IV creditors: Payments were made in 3Q24, in the amount of R\$914 thousand, reducing the balance of these two classes to a total of R\$4.2 million, primarily creditors who did not file any claim for payment. This outstanding balance is not subject to monetary adjustment.

Class	Balance Approved in CSR Plan	Haircut	Payment Guarantee	New Authorized (Unauthorized) Credits	Interest / Charges	Payments made	Balance at end of period
Class I - Labor Creditors - R\$ thousand	6,466	-	-	9,668	-	(15,802)	332
Class II - Creditors with Secured Claims - R\$ thousand	36,225	-	-	-	12,861	(22,522)	26,564
Class III - Unsecured Creditors	-	-	-	-	-	-	-
Option A - R\$ thousand	107,672	(17,314)	(40,400)	(1,157)	3,579	(49,773)	2,607
Option A - US\$ thousand	953	-	-	(520)	1	(309)	125
Option B - R\$ thousand	84,097	(37,839)	-	-	3,242	(49,500)	-
Option B - US\$ thousand	1,696	(763)	-	-	5	(938)	-
Class IV - Micro and Small Company Creditors - R\$ thousand	4,612	-	-	11	72	(3,749)	946
Total - R\$ thousand	239,072	(55,153)	(40,400)	8,522	19,754	(141,346)	30,449
Total - US\$ thousand	2,649	(763)	-	(520)	6	(1,247)	125

Court-Supervised Reorganization

After a period of more than six years since the approval of its court-supervised reorganization, the Eternit Group announces the conclusion of this significant process in its 84-year history of operations in Brazil. On August 9, 2024, the 2nd Court of Bankruptcies and Court-Supervised Reorganizations of São Paulo/SP issued a final judgment, recognizing that the Company and its subsidiaries had fulfilled all their obligations.

The Court-Supervised Reorganization, approved on April 16, 2018, was crucial for the restructuring of Eternit's operations, aiming to ensure the Group's long-term sustainability. During this period, the Company adopted several strategic measures, such as focusing on the production of fiber-cement roofing panels, its *core business*, modernization of its manufacturing units, optimization of the production processes, organizational restructuring, and a continuous focus on profitability and efficiency. As part of this transformation, the organizational restructuring implemented since 2017 stands out, along with the divestitures of the bathroom chinaware and water tank businesses, the acquisition of the company Confibra Ltda., and the establishment of the new fiber-cement plant in Caucaia, consolidating the expansion of its operations and strengthening its market position.

The Company emerges from the court-supervised reorganization larger than when it entered, with a production capacity of fiber-cement roofing panels of 100,000 metric tons/month, representing a growth of about 45% of its manufacturing facilities, distributed across six fiber-cement units (Colombo/PR, Hortolândia/SP, Rio de Janeiro/RJ, Goiânia/GO, Simões Filho/BA, and Caucaia/CE), in addition to the polypropylene fiber unit located in Manaus, dedicated to producing the input for the fiber-cement units, whose capacity of 18,000 metric tons/year is also the result of a 50% expansion of its installed capacity.

The ratification of the First Amendment to the Court-Supervised Reorganization Plan of the Eternit Group, approved at the General Meeting of Creditors held on May 14, 2024, was decisive for this outcome. The amendment reinforced the Company's commitments to its creditors and enabled the conclusion of the process in a satisfactory manner, allowing the equalization of the Group's financial liabilities under conditions aligned with its ability to pay, maintaining the same capital allocation provided for in the original Court-Supervised Reorganization Plan, approved at the General Meeting of Creditors held on September 29, 2019.

Although the process has been concluded, Eternit clarifies that all future credits whose triggering event is prior to the request for court-supervised reorganization (March 19, 2018), referred to as bankruptcy-related credits, will be subject to the terms and conditions of payment established in the Court-Supervised Reorganization Plan and its First Amendment.

The decision to conclude the Court-Supervised Reorganization and the full text of the First Amendment, as well as the minutes of the General Meeting of Creditors, are available for consultation on Eternit's Investor Relations website (ri.eternit.com.br; <Financial Information>; <Court-supervised Reorganization>).

Strategic Management and Investments

Over the past 3 years, Eternit has maintained its commitment to strategic Investments, which totaled nearly R\$500 million. These resources were directed to several expansion projects, as described below:

- **Greenfield Project – Plant in Caucaia, Ceará:** The new unit was inaugurated in March 2024, with an initial capacity of 78,000 metric tons/year and an occupancy level of 85% of its installed capacity in 3Q24.
- **Modernization of Fiber-Cement Units:** All fiber-cement units received significant investments in performance improvements. The upgraded machines are now operating at the expected performance level, reflecting an increase in installed capacity of 6,500 metric tons per month.
- **Acquisition of the Confibra Unit:** The acquisition of Confibra, located in Hortolândia (SP), was completed in August 2022, expanding the company's production capacity by approximately 156,000 metric tons/year. The unit underwent adjustments in its equipment to ensure the highest level of product quality and suitability for the use of polypropylene fiber to replace imported PVA.
- **Sama:** In 2024, the projects aimed at Sama included maintenance for ongoing operations, with the renewal of the fleet through the acquisition of 17 new vehicles.
- **Expansion of Manaus Unit:** The expansion of the Manaus unit, dedicated to the production of polypropylene fiber, increased the production capacity to 18,000 metric tons/year, representing a 50% increase in installed capacity. The project was concluded in July, resulting in greater availability of inputs for the fiber-cement units.
- **Development of solar roofing panels technology:** Creation of the technology for the production of solar roofing panels and implementation of a demonstration unit dedicated to the production of fiber-cement and concrete solar roofing panels, with the Solar Leaf module as the most recent development launched.

Solar Leaf

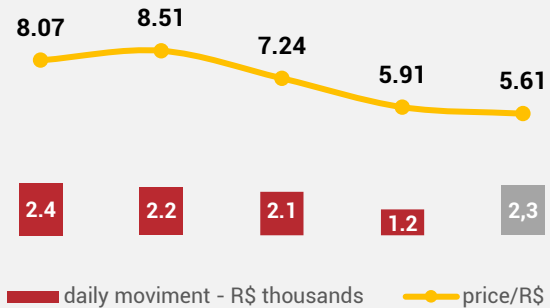
The official launch of the Eternit Solar Leaf module took place during the largest fair in Latin America dedicated to solar energy, the Intersolar, held on August 27 and 29 at Expo Center Norte, in São Paulo. With 100% Brazilian technology, the solar module was developed to generate electricity efficiently, being 80% lighter than traditional panels. Its construction without an aluminum *frame* facilitates installation, eliminating the need for a metal fixing structure, reducing costs and installation time, and offering versatility for application on a variety of surfaces, including roofs, facades, and modular constructions.



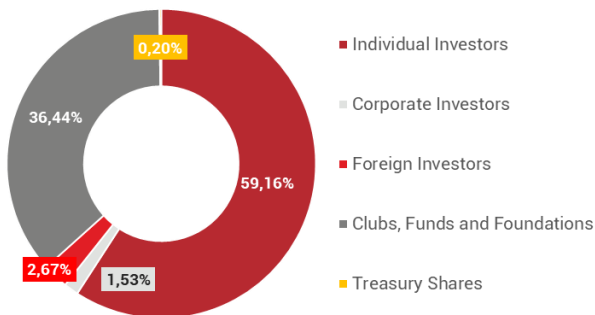
Capital Markets

On September 30, 2024, the Company's shares (ETER3) were quoted at R\$5.61, with an average daily trading volume of R\$2.3 million, resulting in a market value of R\$347 million.

Stock Performance ETER3 - R\$



Ownership Structure



With a highly fragmented ownership and no shareholders' agreement or controlling group, the Company had 23,967 shareholders, with individuals holding 59% of the ownership. On September 30, 2024, only three shareholders held more than 5% interest in the capital stock, with an aggregate interest of 39% of the total capital stock.

Visit the IR website (ri.eternit.com.br) for more information.

Events Subsequent to the Reporting Period

Declaration of Interest on Equity

In accordance with the Dividends and Interest on Equity Policy (JCP) approved on September 13, 2024, the Board of Directors approved on November 5, 2024, the announcement of interest on equity related to 3Q24 results, in the amount of R\$3.2 million, corresponding to a gross amount of R\$0.052 per common share, which should be paid on March 31, 2025.

Annexes

Eternit S.A.

Balance Sheet

ASSETS -R\$ THOUSAND	Parent Company		Consolidated	
	9/30/2024	12/31/2023	9/30/2024	12/31/2023
Total current assets	331,674	447,555	569,779	568,035
Cash and cash equivalents	312	3,948	17,347	16,539
Accounts receivable	62,426	58,705	192,543	179,857
Inventories	89,779	83,301	177,978	168,259
Taxes recoverable	6,124	24,985	106,920	140,904
Deferred income tax and social contribution	1,850	1,850	1,850	1,850
Related parties	150,360	256,195	-	-
Prepaid expenses	2,231	2,433	35,085	27,187
Other current assets	18,592	16,138	38,056	33,439
Total non-current assets	784,256	645,777	737,149	732,331
Judicial deposits	9,268	8,294	13,956	12,778
Taxes recoverable	1,627	2,227	2,932	22,597
Deferred income tax and social contribution	80,788	77,675	76,747	64,712
Related parties	3,885	4,044	-	-
Other non-current assets	137	139	1,846	1,844
Investments	521,803	385,609	-	-
Right-of-use assets	-	-	16,447	16,069
Fixed assets	166,719	167,666	551,464	535,283
Intangible assets	29	123	73,757	79,048
Total assets	1.115,930	1.093,332	1.306,928	1.300,366

Income Statement (Parent Company)

R\$ thousand	3Q24	3Q23	Chg. %	2Q24	Chg. %	9M24	9M23	Chg. %
Net revenue	157,709	164,797	(4,3)	142,441	10,7	443,063	485,495	(8,7)
Costs of goods and services sold	(139,013)	(134,989)	3,0	(127,743)	8,8	(386,345)	(390,317)	(1,0)
Gross profit	18,696	29,808	(37,3)	14,698	27,2	56,718	95,178	(40,4)
Gross margin	12%	18%	- 6 p.p.	10%	2 p.p.	13%	20%	- 7 p.p.
Operating revenues (expenses)	(27,914)	(23,823)	17,2	(8,241)	238,7	(61,735)	(76,659)	(19,5)
Selling expenses	(12,534)	(13,418)	(6,6)	(13,233)	(5,3)	(37,760)	(39,004)	(3,2)
General and administrative	(12,664)	(12,862)	(1,5)	(12,051)	5,1	(35,327)	(38,179)	(7,5)
Other operating revenues (expenses), net	(2,716)	2,457	(210,5)	17,043	(115,9)	11,352	524	-
Income (Loss) before equity pick-up (EBIT)	(9,218)	5,985	(254,0)	6,457	(242,8)	(5,017)	18,519	(127,1)
EBIT margin	-6%	4%	- 10 p.p.	5%	- 11 p.p.	-1,1%	4%	- 5 p.p.
Equity pick-up	25,059	16,219	54,5	9,620	160,5	37,499	31,588	18,7
Operating income (loss) before financial result	15,841	22,204	(28,7)	16,077	-	32,482	50,107	(35,2)
Net financial income (loss)	(2,195)	(227)	867,0	(2,148)	2,2	(5,051)	(6,813)	(25,9)
Income (Loss) before income tax and social contribution	13,646	21,977	(37,9)	13,929	-	27,431	43,294	(36,6)
Current income tax and social contribution	-	(910)	(100,0)	-	-	-	(910)	-
Deferred income tax and social contribution	4,970	-	-	(2,240)	(321,9)	3,113	1,806	72,4
Net income (loss) for the period	18,616	21,067	(11,6)	11,689	-	30,544	44,190	(30,9)
Net margin	12%	13%	- 1 p.p.	8%	4 p.p.	7%	9%	- 2 p.p.

Income Statements (Consolidated)

R\$ thousand	3Q24	3Q23	Chg. %	2Q24	Chg. %	9M24	9M23	Chg. %
Net revenue	331,992	290,990	14,1	276,460	20,1	875,118	846,951	3,3
Costs of goods and services sold	(246,642)	(212,761)	15,9	(218,576)	12,8	(676,435)	(618,284)	9,4
Gross profit	85,350	78,229	9,1	57,884	47,5	198,683	228,667	(13,1)
Gross margin	26%	27%	- 1 p.p.	21%	5 p.p.	23%	27%	- 4 p.p.
Operating revenues (expenses)	(61,198)	(48,309)	26,7	(36,210)	69,0	(147,928)	(164,611)	(10,1)
Selling expenses	(32,063)	(26,117)	22,8	(28,824)	11,2	(85,920)	(85,549)	0,4
General and administrative	(26,525)	(25,392)	4,5	(26,264)	1,0	(75,857)	(79,637)	(4,7)
Other operating revenues (expenses), net	(2,610)	3,200	-	18,878	-	13,849	575	-
Income (Loss) before equity pick-up (EBIT)	24,152	29,920	-	21,674	-	50,755	64,056	(20,8)
EBIT margin	7%	10%	- 3 p.p.	8%	- 1 p.p.	6%	8%	- 2 p.p.
Net financial income (loss)	(5,531)	(1,404)	293,9	(5,452)	1,4	(12,817)	(6,438)	99,1
Income (Loss) before income and social contribution taxes	18,621	28,516	-	16,222	-	37,938	57,618	(34,2)
Current income tax and social contribution	(9,185)	(12,413)	(26,0)	(6,150)	49,3	(19,425)	(25,749)	(24,6)
Deferred income tax and social contribution	9,181	4,969	84,8	1,618	467,4	12,035	12,358	(2,6)
Net income (loss) for the period	18,617	21,072	-	11,690	-	30,548	44,227	(30,9)
Net margin	6%	7%	- 1 p.p.	4%	2 p.p.	3%	5%	- 2 p.p.

Statement Of Cash Flows

R\$ thousand - Accrued	Parent Company		Consolidated	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Cash flows from operating activities				
Income (Loss) before income and social contribution taxes	27,433	43,294	37,939	57,618
Reconciliation of earnings before income tax and social contribution to net cash provided by operations:				
Equity pick-up	(37,499)	(31,588)	-	-
Depreciation and amortization	13,466	11,924	35,771	27,129
Gain (Loss) on write-off of fixed and intangible assets	600	313	1,153	1,094
Allowance for doubtful accounts	678	2,497	984	11,099
Allowance for inventory write down to net realizable value	1,596	308	1,827	2,437
Estimated impairment losses	-	-	(5,726)	(3,010)
Provisions for tax, civil and labor risks	3,146	(1,936)	2,099	(788)
Provision for post-employment benefits	(162)	(22)	(132)	(358)
Provision for decommissioning of mine	-	-	(3,274)	(3,777)
Financial charges and monetary and exchange variations	3,700	4,319	16,384	5,231
	12,958	29,109	87,025	96,675
Increase (decrease) in operating liabilities:				
Accounts receivable	(4,399)	(3,361)	(12,839)	41,671
Related parties	16,217	65,423	-	-
Inventories	(8,074)	13,854	(11,546)	7,181
Taxes recoverable	19,461	2,598	47,803	(10,584)
Judicial deposits	(974)	186	(1,178)	108
Other assets	(2,251)	(12,427)	(12,523)	(1,033)
Increase (decrease) in operating liabilities:				
Suppliers	1,940	720	(15,483)	10,064
Dividends and Interest on Equity Policy	-	(1,107)	-	(1,107)
Related parties	(5,314)	(19,375)	-	-
Taxes, charges and contributions payable	(848)	(5,731)	(3,403)	(9,824)
Personnel expenses	3,534	1,304	9,206	6,192
Other liabilities	4,037	(37,564)	13,500	(51,159)
	33,154	33,629	95,828	87,745
Income tax and social contribution paid	-	(115)	(1,376)	(21,639)
	33,154	33,514	94,452	66,106
Cash flows from investing activities				
Additions to fixed and intangible assets	(13,026)	(12,764)	(40,810)	(170,745)
	(13,026)	(12,764)	(40,810)	(170,745)
Cash flow from financing activities				
Loans and financing raised	-	2,572	326,327	293,158
Amortization of loans and financings	(6,582)	(3,749)	(359,269)	(236,088)
Payments of dividends and interest on equity	(16,651)	(22,001)	(16,651)	(22,001)
Lease obligations	-	-	(2,710)	(2,593)
Treasury shares	(531)	(416)	(531)	(416)
	(23,764)	(23,594)	(52,834)	32,060
	(3,636)	(2,844)	808	(72,579)
At the beginning of the period	3,948	3,485	16,539	112,469
At the end of the period	312	641	17,347	39,890
	(3,636)	(2,844)	808	(72,579)